

THE FOUNDATION FOR CORPORATE SOCIAL RESPONSIBILITY

CORPORATE SOCIAL RESPONSIBILITY STATEMENT

We believe that the business community must play an important role in improving the economic and the social conditions of the world. By signing this document, you formally express your desire to become a member of the Foundation for Corporate Social Responsibility, and your belief in the Foundation's Mission Statement and Business Principles. Further, you commit to honestly and earnestly strive to implement these business Principles in your everyday business activities.

MISSION STATEMENT

The Foundation for Corporate Social Responsibility encourages corporations to be Socially Responsible, and to assist them in achieving commercial success in ways that respect ethical values, people in need, their communities and the environment. Realizing that the greatest incentive to participating in social good is to participate in social good itself, the Foundation vigorously develops and supports philanthropic activities. Foundation members live up to their responsibilities to society by being an economic, intellectual and social asset to each community in which they do business.

PRINCIPLES FOR BUSINESS

The Foundation for Corporate Social Responsibility believes in the following Business Principles which are based on, and adapted from the Caux Round Table Principles of Business. The Caux Round Table, founded in 1986, is an International network of principled business leaders working to promote moral capitalism throughout the world.

We believe that business can be a powerful agent of positive social change, and we offer the following principles as a foundation for dialogue and action by business leaders in search of business responsibility. In so doing, we affirm the necessity for moral values in business decision making. Without them, stable business relationships and a sustainable world community are impossible.

Principle 1. The Responsibilities of Businesses

The value of a business to society is the wealth and employment it creates and the marketable products and services it provides to consumers at a reasonable price commensurate with quality. To create such value, a business must maintain its own economic health and viability.

Principle 2. The Economic and Social Impact of Business

Businesses established in foreign countries to develop, produce or sell should also contribute to the social advancement of those countries by creating productive employment and helping to raise the purchasing power of their citizens. Businesses also

should contribute to human rights, education, welfare, and vitalization of the countries in which they operate.

Principle 3. Business Behavior

While accepting the legitimacy of trade secrets, businesses should recognize that sincerity, candor, truthfulness, the keeping of promises, and transparency contribute not only to their own credibility and stability but also to the smoothness and efficiency of business transactions, particularly on the international level.

Principle 4. Respect for Rules

To avoid trade frictions and to promote freer trade, equal conditions for competition, and fair and equitable treatment for all participants, businesses should respect international and domestic rules. In addition, they should recognize that some behavior, although legal, may still have adverse consequences.

Principle 5. Support for Multilateral Trade

Businesses should support multilateral trade systems and agreements. They should cooperate in efforts to promote the progressive and judicious liberalization of trade and to relax those domestic measures that unreasonably hinder global commerce, while giving due respect to national policy objectives.

Principle 6. Respect for the Environment

A business should protect and, where possible, improve the environment, promote sustainable development, and prevent the wasteful use of natural resources.

Principle 7. Avoidance of Illicit Operations

A business should not participate in or condone bribery, money laundering, or other corrupt practices: indeed, it should seek cooperation with others to eliminate them. It should not trade in arms or other materials used for terrorist activities, drug traffic or other organized crime.

Principle 8. Treatment of Customers

We believe in treating all customers with dignity, irrespective of whether they purchase our products and services directly from us or otherwise acquire them in the market.

Principle 9. Treatment of Employees

We believe in the dignity of every employee and in taking employee interests seriously.

Principle 10. Treatment of Owners / Investors

We believe in honoring the trust our investors place in us. We therefore have a responsibility to apply professional and diligent management in order to secure a fair and competitive return on our owners' investment.

Principle 11. Treatment of Suppliers

Our relationship with suppliers and subcontractors must be based on mutual respect. We therefore have a responsibility to seek fairness and truthfulness in all our activities, including pricing, licensing, and rights to sell.

Principle 12. Treatment of Competitors

We believe that fair economic competition is one of the basic requirements for increasing the wealth of nations and ultimately for making possible the just distribution of goods and services. We therefore have a responsibility to promote competitive behavior that is socially and environmentally beneficial and demonstrates mutual respect among competitors.

Principle 13. Treatment of Communities

We believe that as global corporate citizens we can contribute to such forces of reform and human rights as are at work in the communities in which we operate. We therefore have a responsibility in those communities to respect human rights and democratic institutions, and promote them wherever practicable, and to collaborate with those forces in the community dedicated to raising standards of health, education, workplace safety and economic well-being.

As a Socially Responsible Company we will support the charitable efforts of the Foundation for Corporate Social Responsibility and other worthy causes through charitable donations, educational and cultural contributions, and employee participation in charity and civic affairs.

Conclusion: Corporate Social Responsibility can and should govern every aspect of business life. The rewards, both for the corporation and society at large, are enormous.

I agree with the above Mission Statement and Business Principles of the Foundation for Corporate Social Responsibility

Signature _____ Company _____

Date _____

“The organization needs to be an ethical creature – an organism capable of both reaping profits and making the world a better place to live.”

Levi Strauss Chairman and CEO, Robert Haas.

Return Signed Copy to:

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